

0421

agree to execute a promissory note and purchase money mortgage covering the premises to secure the remaining balance due upon the purchase price. In such event, the schedule and amounts of payment shall be the same as provided for in this agreement.

In the event the full sum of \$55,000.00 is not paid to Seller within the time set forth in this agreement, or if Purchasers should breach any other provision of this agreement, then this agreement shall thereupon terminate and become null and void, and any and all payments made by Purchasers prior to such default shall be retained by Seller as liquidated damages for the breach of this agreement, and Purchasers shall have no further interest in or claim upon the above described property.

This agreement shall be binding upon the parties hereto and their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 30th day of OCTOBER, 1980.

Witnesses:

Jack H. Tedardo, Jr.
Lora H. Alexander
As to Seller

John R. New (SEAL)
John R. New

William H. Hilley, Jr. (SEAL)
SELLER
William H. Hilley, Jr.

Jack H. Tedardo, Jr.
Lora H. Alexander
As to Purchasers

Frank V. Pace (SEAL)
Frank V. Pace

PURCHASERS

The following signature is for the limited purposes set forth in the above agreement.

Witnesses:

Jack H. Tedardo, Jr.
Lora H. Alexander

Suzanne H. New
Suzanne H. New

4328 RV-2