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FILED  
GREENVILLE CO. S. C.  
AUG 25 3 20 PM '80  
DONNIE S. TANKERSLEY  
R.M.C.

AGREEMENT OF GENERAL PARTNERSHIP

Russell J. Bik and William C. Stuart hereby form a general partnership under the following terms and conditions and pursuant to the laws of South Carolina.

ARTICLE I

The name of the partnership shall be Stuart-Bik Associates.

ARTICLE II

The partnership shall continue until terminated by mutual agreement of the partners or pursuant to provisions for dissolution hereinafter set forth.

ARTICLE III

The partnership shall engage in the purchase, rental, and sale of real estate property and such other business of a similar nature or related thereto as shall be agreed upon by the partners.

ARTICLE IV

1. The capital investments of the partners shall be equal to within \$500. Any imbalance shall be cleared by credits or debits to the individual capital accounts as practicable after the close of each fiscal year.

2. An individual capital account shall be maintained for each partner.

ARTICLE V

1. The net profits or net losses of the partnership shall be distributable or chargeable, as the case may be, to the parties equally.

2. An individual income account shall be maintained for each partner.

3. The partnership shall keep full and accurate accounts and shall follow the accounting methods and practices customarily employed in businesses of like character. The fiscal year of the partnership shall be from January 1 to December 31.