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 COMPANY S. T. [unclear]
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REAL PROPERTY AGREEMENT

BOOK 1131 PAGE 720

In consideration of such loans and indebtedness as shall be made by or become due to FIRST CITIZENS BANK AND TRUST COMPANY S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below.

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein.

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows: All that piece, parcel or lot of land situate, lying and being on Rockingham Road near the City of Greenville, South Carolina, being designated as Lot No. 21 on the plat of "Barksdale" made by Dalton & Neves, Engineers, dated December 1959 and recorded in the RMC Office for Greenville County, S. C. in Plat Book QQ, at pages 118-119 and being more particularly described as follows:

BEGINNING at an iron pin on the East side of Rockingham Road, joint from corner of Lots 20 and 21 and running along Rockingham Road S.20-08W. 150 feet to an iron pin, joint front corner of Lots 21 and 22; thence along the line of Lot 22 S. 68-58 E. 273.7 feet to an iron pin, joint rear corner of Lots 21 and 22; thence along the rear line of Lot 38 N. 16-52 E. 117.2 feet to an iron pin, joint rear corner of Lots 20 and 21; thence along the line of Lot 20 N. 62-18 W. 269 feet to an iron pin on Rockingham Road, the beginning corner.

Being the same property conveyed to the grantor herein by deed recorded in the RMC Office for Greenville County S. C. in Book 819, Page 427.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenssoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

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Witness DC Austin x Ben F. Tipton
 Witness Cynthia J. Sumner x Lucille H. Tipton
 Dated at: Greenville, SC 8/18/80
 Date

State of South Carolina
 County of Greenville
 Personally appeared before me David C Austin who, after being duly sworn, says that he saw the within named Ben F. & Lucille H. Tipton sign, seal, and as their act and deed deliver the within written instrument of writing, and that defendant with Cynthia J. Sumner witnesses the execution thereof.

Subscribed and sworn to before me
 this 19th day of August, 1980
Jane Spence (Witness sign here)
 Notary Public, State of South Carolina

My Commission expires: 10/17/89
 RECORDED: AUG 21 1980 at 12:00 P.M.

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