

1130-910

beneficiary of such policies, and to receive all payments, dividends, surrender values, benefits or privileges of any kind which may accrue on account of such policies during his lifetime. TRUSTEE agrees to deliver to GRANTOR on his written request any of such policies deposited with TRUSTEE hereunder.

(2) TRUSTEE shall use its best efforts to collect the proceeds of any policies of insurance upon GRANTOR'S life which are payable to TRUSTEE hereunder when any of such policies shall, to the knowledge of TRUSTEE, have matured, but it shall not be required to take legal proceedings until indemnified.

No 6
A.C.C.

ITEM VIII

TRUSTEE in the administration of this trust shall have the following powers, in addition to those powers granted elsewhere herein expressly or by implication, and in addition to all powers implied or granted by statute or law:

(1) To take any action necessary to collect and conserve trust funds.

(2) To sell at public or private sale, to exchange, to lease, to mortgage, or to pledge any asset of the trust, upon such terms as it deems best.

(3) To invest money of the trust in such bonds, common or preferred stock, notes, real estate, mortgages, other securities, or such other property, real or personal, as it deems best, without being limited by any statute or rule of law regarding investments by trustees.

(4) To retain as investments of the trust, without incurring any liability, any property transferred to it hereunder, as long as it deems best, even though such property is not of the kind it would purchase as a trust investment and even though to retain it might violate sound investment diversification principles.

(5) To cause any security or other property of the trust to be issued, held or registered in its own name or in the name of a nominee, without disclosing a fiduciary relationship.