

8. GRACE PERIOD. In the event any default occurs under the terms of this Contract of Sale, the Seller shall notify the Buyer by certified mail, return receipt requested, of the specific default and grant the Buyer thirty (30) days from the date of the receipt of such notice in which to cure the same. If the default specified in such notice is not cured within the thirty (30) day time period, the Buyer shall at its option, be permitted to exercise any and all rights granted it under the terms of this Contract of Sale and the laws of the State of South Carolina.

9. NO ORAL MODIFICATIONS. This agreement shall not be changed or terminated orally.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the day and year first above written.

Signed, sealed and delivered in) the presence of )  
Katherine M. Wall, R. Anderson Haynes )  
Witnesses as to Virgil Mack Henson )  
Katherine M. Wall, R. Anderson Haynes )  
Witnesses as to Frances W. Henson )

Virgil Mack Henson (L.S.)  
Virgil Mack Henson

Frances W. Henson (L.S.)  
Frances W. Henson

Katherine M. Wall, R. Anderson Haynes )  
Witnesses as to Norman D. Brannon )  
Katherine M. Wall, R. Anderson Haynes )  
Witnesses as to Marion E. Brannon )

Norman D. Brannon (L.S.)  
Norman D. Brannon

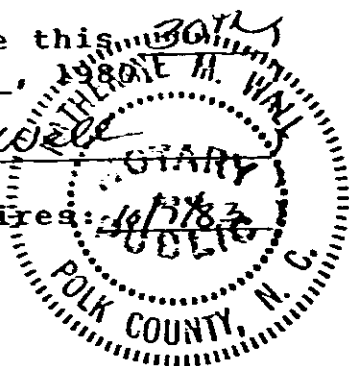
Marion E. Brannon (L.S.)  
Marion E. Brannon

STATE OF N.C.

COUNTY OF POLK

Personally appeared before me R. ANDERSON HAYNES, and made oath that he saw the within named Virgil Mack Henson and Frances W. Henson sign, seal and as their act and deed deliver the within written contract of sale, and that he with KATHERINE M. WALL, witnessed the execution thereof.

Sworn to before me this 30th day of June, 1980  
Katherine M. Wall  
Notary Public  
My Commission Expires: 10/31/83



R. Anderson Haynes

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