

11/27/2012

of this agreement or until the expiration of two (2) years from the date of the execution of this agreement; and

3. That if any default be made in the performance of the terms of this agreement, then the Grantee agrees that she will be indebted to the Authority in the amount of the grant made to the Grantee; and

4. That the balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this agreement the amount computed by the terms shall immediately become due and payable to the Authority; and

5. That the Authority may and hereby is authorized and permitted to cause this agreement to be recorded as the Authority may elect; and

6. That upon payment of the balance to the Authority or upon the expiration of two (2) years from the date of execution of this agreement, whichever first occurs, this agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, her heirs, legatees, devisees and assigns and inure to the benefit of the Authority and its successors and assigns; and

7. That the property referred to by this agreement is described as follows:

ALL that certain, piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, on the northwestern corner of the intersection of Valentine Street and Odessa Street, being designated as Lot 27 on a plat of Sterling College Park addition, recorded in Plat Book L, Page 171, in the R.M.C. Office for Greenville County, and being further described according to said plat as follows:

BEGINNING at an iron pin on the western side of Valentine Street at the corner of Lot 28 and running thence along the line of Lot 28 S.67-04 W. 100 feet to an iron pin in the line of Lot 26; thence with the line of Lot 26 S.27-0 E. 50 feet to an iron pin on the northern side of Odessa Street; thence with the northern side of Odessa Street N.67-04 E. 100 feet to an iron pin at the intersection of Odessa Street and Valentine Street; thence along the western side of Valentine N.27-0 W. 50 feet to the beginning corner.

2720

4328 RV-2