

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) S.C. LEASE-OPTION TO PURCHASE AGREEMENT

APR 16 1980  
CLERK OF COURT  
GREENVILLE S.C.

THIS LEASE made and entered into this 2nd day of April, 1979  
by and between William S. Armstrong, Lucius J. Armstrong, Robert J.  
Armstrong and Katherine R. A. Jenkins, hereinafter referred to as  
LESSORS AND George B. Nalley, Jr. and Blake P. Garrett, Jr., Trustee,  
under written agreement with Blake P. Garrett, Sr., et al, dated April 2, 1979,  
hereinafter referred to as LESSEES:

W I T N E S S E T H:

That for and in consideration of the sum of Nine Thousand  
Dollars in hand paid, receipt of which is hereby acknowledged, and  
in further consideration of mutual promises and agreements herein-  
after contained, it is agreed and understood as follows:

Lessors hereby lease and devise unto Lessees and Lessees hereby  
agree to lease and take from Lessors upon covenants, provisions,  
terms and conditions which hereinafter appear, the following des-  
cribed property.

ALL that certain piece, parcel or tract of land situate, lying  
and being in the State of South Carolina, County of Greenville, near  
the city limits of the Town of Fountain Inn, containing eleven (11)  
net acres and within the boundaries shown on a plat thereof by  
James Ralph Freeland, Registered Land Surveyor, bearing date of  
March 20, 1979, and to be recorded even date in the office of the  
Clerk of Court for Greenville County, S. C. Said parcel is bounded  
by Putman land, Putman Road, other lands of Lessors, and Frontage  
Road of U. S. 276, with 813.22 front feet on said Frontage Road.  
Plat referred to herein to be attached and made a part hereof.

1. The original term of this lease shall be for a period of  
twenty-three (23) years beginning August 16, 1979, and ending  
August 15, 2002. The Lessees shall pay to the Lessors as rental  
for the period a total sum of Two Hundred and Seven Thousand Dollars  
\$207,000.00, payable Nine Thousand (\$9,000.00) Dollars each year,  
in advance, on or before the 15th day of August of each year during  
the original term of this lease. (First year's advance rental paid  
February 13, 1979).

250  
4/16/79  
1979

*[Handwritten signature]*

0.915

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