

provisions of this agreement or until the expiration of eighteen (18) years from the date of the execution of this agreement; and

3. That if any default be made in the performance of the terms of this agreement, then the Grantees agree that they will be indebted to the Authority in the amount of the grant made to the Grantees; and

4. That the entire amount of this grant shall constitute a lien on the described property and that in the event of any default in the performance of the terms of this agreement the amount shall immediately become due and payable to the Authority; and

5. That the Authority may and hereby is authorized and permitted to cause this agreement to be recorded as the Authority may elect; and

6. That upon payment of the balance to the Authority or upon the expiration of eighteen (18) years from the date of execution of this agreement, whichever first occurs, this agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantees, their heirs, legatees, devisees and assigns and inure to the benefit of the Authority and its successors and assigns; and

7. That the property referred to by this agreement is described as follows:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being in Dunean Mills Village and being known and designated as Lot No. 23, Section 6, as shown on a plat entitled "Subdivision for Dunean Mills, Greenville, S. C.", made by Pickell and Pickell, Engineers, Greenville, S. C., dated June 7, 1948, revised June 15, 1948, and recorded in the RMC Office for Greenville County in Plat Book S at Page 173-177, inclusive, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

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