

REAL PROPERTY AGREEMENT

BOOK 1116 PAGE 404

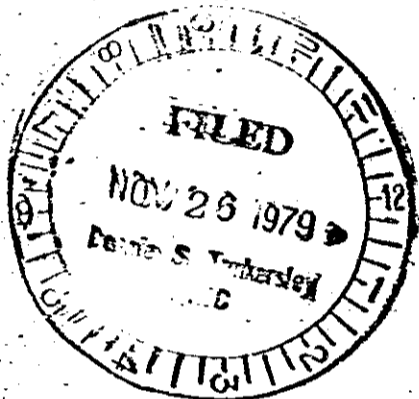
In consideration of such loans and indebtedness as shall be made by or become due to Bank of Travelers Rest (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and hereafter for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Butler Township being a portion of Lots Nos. 14 and 15 on plat of Rodgers Valley Heights recorded in the R.M.C. Office for Greenville County in Plat Book CG at Page 103 and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the North side of Howell Circle, which pin is 135.3 feet N. 68-32 W, from the joint front corner of Lots Nos. 13 and 14; thence with the northern side of Howell Circle, N. 68-32 W. 225 feet to an iron pin at the front line of Lot No. 15; thence with a new line through said lot, N.21-28E. 188 feet to an iron pin in the center of right of way; thence with the center of said right of way N. 85-49E. 221.5 feet to an iron pin in the rear line of Lot No. 14; thence with a new line through said lot, S. 16-26 W. 285 feet to the beginning corner on the northern side of Howell Circle.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and hereafter for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Kathy D. Whitson x Laura B. Greene
Witness Tonya L. Phillips x
Laura B. Greene

Dated at: Travelers Rest, S.C. November 21, 1979

State of South Carolina

County of Greenville

Personally appeared before me Kathy D. Whitson who, after being duly sworn, says that he saw

the within named Laura B. Greene sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Tonya L. Phillips

witnesses the execution thereof.

Subscribed and sworn to before me this 21 of November, 1979

Notary Public, State of South Carolina My Commission expires 12/31/1983

RECORDED NOV 26 1979 at 12:30 P.M.

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