

FILED
 OCT 17 1979
 S. Tarkenton
 RMC

VOL 1113 PAGE 743

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the Bank of Travelers Rest (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land, with the improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the south side of Alta Vista Circle and being known and designated as Lot No. 144 of a subdivision known as COLEMAN HEIGHTS as shown on plat thereof prepared by Terry T. Dill, dated February, 1958, and recorded in the RMC office for Greenville County in Plat Book RR at Page 115, and having, according to said plat, the following metes and bounds to-wit:

Beginning at an iron pin on the south side of Alta Vista Circle at the joint corner of Lots 143 and 144 and running thence along the line of Lot 143, S.04-40 W. 242.2 feet to an iron pin; thence S. 89-26 E. 127.1 feet to an iron pin; thence along the line of property now or formerly of William Cox, N.09-01 E. 234.4 feet to an iron pin on the south side of Alta Vista Circle; thence along Alta Vista Circle, N.85-40 W. 144.7 feet to the beginning corner.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Delores Cleveland X Jimmy Ray Bayne
 Witness Shirley Ivey X Carolyn O. Bayne
 Dated at: Travelers Rest Date

State of South Carolina
 County of Greenville, Shirley Ivey
 Personally appeared before me Delores Cleveland who, after being duly sworn, says that he saw
 the within named Jimmy Ray Bayne and Carolyn O. Bayne (Borrowers) sign, seal, and as their
 act and deed deliver the within written instrument of writing, and that dependent with Shirley Ivey Delores Cleveland
 witnesses the execution thereof.

Subscribed and sworn to before me
 this 10th day of October, 19 79
Delores Cleveland
 Notary Public, State of South Carolina
 My Commission expires at the will of the Governor
 GPC 1L-36 My Commission Expires Dec. 23, 1983

Recorded Oct. 17, 1979 at 11:30 A/M

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