

STATE OF SOUTH CAROLINA)
) FIRST AMENDMENT TO MEMORANDUM
COUNTY OF GREENVILLE) OF PARTNERSHIP AGREEMENT

WHEREAS, on April 25, 1979, a general partnership was created among the undersigned, the name and style of which is "Babbs Hollow Development Company, a General Partnership", a Memorandum of which is recorded in the Greenville County RMC Office on July 17, 1979, in Deed Book 1106 at Page 849, and

WHEREAS, subsequent thereto, on September 7, 1979, said Partnership Agreement was amended in certain particulars.

NOW, THEREFORE, said Memorandum of Partnership Agreement is hereby amended as follows:

1. Paragraph 3 is hereby deleted in its entirety and the following is inserted in lieu thereof:

"3. That, no individual Partner is authorized to act as agent for the Partnership nor to do any act which will be binding upon the Partnership, except with regard to the closings of individual lots of Collins Creek Subdivision, an asset of the Partnership, any one of the three individual Partners is hereby authorized and empowered to execute and deliver general warranty deeds upon such terms and conditions as the Partnership may have agreed, as well as any other document as may be necessary to facilitate and conclude individual lot closings."

2. Except as expressly hereby amended, all remaining terms, provisions, covenants and conditions as set forth in said Memorandum of Partnership Agreement shall remain unchanged and of full force and effect.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this the 12th day of October, 1979.

In the Presence of:

Mary A. York
Frank B. Stearns

BABBS HOLLOW DEVELOPMENT COMPANY,
a General Partnership

By: Robert S. Small, Jr.
Robert S. Small, Jr. - Partner

And: J. A. Gilreath, Jr.
J. A. Gilreath, Jr. - Partner

And: Paul C. Aughtry, III
Paul C. Aughtry, III - Partner

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