

VOL 1113 PAGE 341

BY-LAWS

CHANTICLEER TOWNHOUSE PROPERTY OWNERS' ASSOC., INC.

ARTICLE I

Definitions.

Section 1. Declaration of Covenants and Restrictions.
In the course of these By-Laws, reference is made to the Declaration of Covenants and Restrictions recorded by Chanticleer Townhouses, Inc. in the Office of the Register of Mesne Conveyance of Greenville County, South Carolina, in Book 1113 at Page 319. A copy of these covenants is attached to these By-Laws and is incorporated herein by reference each and every time said covenants are referred to by these By-Laws. Said Declaration of Covenants and Restrictions are sometimes referred to herein as "Covenants" and "the Covenants."

Section 2. Association. "Association" shall mean and refer to the Chanticleer Townhouse Property Owners' Assoc., Inc. a non-profit corporation organized and existing under the laws of the State of South Carolina.

Section 3. The Properties. "The Properties" shall mean and refer to property described in Exhibit "A" to the Covenants and such additions thereto as may hereafter be brought within the jurisdiction of the Association by annexation as provided in Article VI, Section 2, herein.

Section 4. Common Properties. "Common Properties" shall mean and refer to those areas of land with any improvements thereon which are deeded to the Association and designated in said deed as "Common Properties." The term "Common Properties" shall include any personal property acquired by the Association if said property is designated as "Common Property." All Common Properties are to be devoted to and intended for the common use and enjoyment of all the owners of the Properties.

ARTICLE II

Location.

Section 1. The principal office of the Association shall be located in Greenville County, South Carolina.

0341

4328 RV-2