

XIV.

LEASE AGREEMENT

S.C.

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STATE OF SOUTH CAROLINA)

LEASE AGREEMENT POLICY

COUNTY OF GREENVILLE)

ARTICLE 1

PARTIES

Section 1.01. Names and Addresses.

This Lease Agreement is made and entered into as of the 9 day of August, 1979, by and between the parties whose names and addresses are set forth below and who shall hereinafter be referred to by their respective titles "Landlord" and "Tenant", to-wit:

LANDLORD: Name: M. L. Lanford, Jr. and Charlotte P. Lanford
Address: 22 Potomac Avenue
Greenville, South Carolina 29605

TENANT: Name: Wilton L. Bennett
Address: 1703-C Easley Bridge Road
Greenville, South Carolina 29611

ARTICLE 2

GRANT AND TERM

Section 2.01. Consideration.

WITNESSETH, that for and in consideration of the rental to be paid by Tenant to Landlord, and the mutual covenants herein contained, the parties agree as follows:

Section 2.02. Description of Premises.

Landlord leases to Tenant, and Tenant rents from Landlord, certain premises described as 1703-C Easley Bridge Road, Greenville, S. C., near the southeastern corner of the intersection of Easley Bridge Road and Washington Avenue, being the building now or formerly occupied by Pack's Bakery, to have and to hold the same unto said Tenant, together with all appurtenances thereunto appertaining, for the term, and upon the conditions and at the rental set forth below.

Section 2.03. Term.

(A) COMMENCEMENT: The term of this Lease and Tenant's obligation to pay rent shall commence on October 1, 1979.

(B) EXPIRATION: The term of this Lease shall expire on September 30, 1980, which is the last day of the first "Lease Year".

The term "Lease Year" shall mean a period of 12 consecutive full calendar months. The first Lease Year shall begin

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