

DONNIE S. TANKERSLEY
R.M.C.
FILED

REAL PROPERTY AGREEMENT

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Consideration such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree to pay to the Bank, as and when due, the principal and interest on such loans and indebtedness, together with all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All that lot of land in the county of Greenville, state of South Carolina, known and designated as Lot No. 111 on plat of Section 2, of Orchard Acres subdivision, recorded in plat book MM page 147 of the RMC Office for Greenville County, S.C., said lot having a frontage of 80 feet on the south side of Clingstone Drive, a depth of 174.6 feet on the west side, a depth of 174.7 feet on the east side, and a rear width of 80 feet.

This is the same lot conveyed to grantor by Greenville Land Co: Inc. by deed recorded April 28, 1960 in volume 649 page 191 of the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness *Larry Loftis*
Witness *Jean Crowson*

C.M. Bridges (L.S.)
Emma Lou Bridges (L.S.)

Dated at: _____
Date

State of South Carolina
County of

Personally appeared before me Larry Loftis who, after being duly sworn, says that he saw
(Witness)
the within named C.M. Bridges and Emma Lou Bridges sign, seal, and as their
(Borrowers)
act and deed deliver the within written instrument of writing, and that deponent with Jean Crowson
(Witness)
witness the execution thereof.

Subscribed and sworn to before me
this 30 day of July, 1979
Jean Crowson
(Witness sign here)

Notary Public, State of South Carolina
My Commission expires May 22 1999

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