

FILED  
GREENVILLE CO. S. C.

VOL 1097 PAGE 108

FEB 16 4 33 PM '79

BOB W. S. TANNER, CLERK

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

AGREEMENT

This Agreement is being made this 13<sup>th</sup> day of February, 1979  
by and between Southern Bank and Trust Company and Caine Company, Inc.

WITNESSETH:

WHEREAS, Southern Bank and Trust Company is the owner of a  
certain mortgage over lots in a subdivision known as Dove Tree in the  
amount of \$596,000.00 as is more fully shown by the original mortgage  
recorded in the REC Office for Greenville County in Mortgage Book 1348  
at Page 450; and

WHEREAS, Caine Company, Inc. is withdrawing from the Partner-  
ship of Dove Tree Realty and is liquidating its partnership interest;  
and

WHEREAS, Caine Company, Inc. is obtaining a new loan from  
Southern Bank and Trust Company over twenty-one (21) lots in the subdivi-  
sion and is paying Southern Bank and Trust Company the sum of  
\$105,714.00 towards the reduction of the original subdivision loan; and

WHEREAS, Caine Company, Inc. is desirous of being released  
from any further obligation under the original subdivision loan of Dove  
Tree Realty to Southern Bank and Trust Company;

NOW, THEREFORE, in consideration of the mutual promises and  
covenants the parties hereby agree as follows:

1. Caine Company, Inc. agrees to pay the sum of \$105,714.00  
to Southern Bank and Trust Company towards reduction of the subdivision  
loan.
2. Southern Bank and Trust Company agrees upon payment of the  
aforementioned sum by Caine Company, that it will release Caine Company  
from any further obligation or responsibility under the terms of the  
mortgage of Dove Tree Realty to Southern Bank and Trust Company, however,  
it is understood and agree that otherwise the loan is not affected and is  
of full force and effect.

GC7C  
FEB 16 1979

1-5-79

0100

4325 RW 2