

6/14/78

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VOL 1087 PAGE 576

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GREENWICH
SEP 15 3 45 PM 1978
BOHNE S. T. RIVER
N.H.C.

OPERATING AGREEMENT

among

HAYWOOD MALL, INC. ✓ and MONUMENTAL ✓
HAYWOOD, INC., a Joint Venture
doing business as HAYWOOD MALL
ASSOCIATES; J. C. PENNEY COMPANY, INC. ✓
and J. C. PENNEY PROPERTIES, INC. ✓
FEDERATED DEPARTMENT STORES, INC. ✓
and
SEARS, ROEBUCK AND CO. ✓

from

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