

STATE OF GEORGIA
COUNTY OF FULTON

Personally appeared before me Gene B McClure
and made oath that he saw the within-named Obligor sign,
seal and as his Act and Deed deliver the foregoing bond; and
that he with T. Walter Brasher
witnessed the execution thereof.

Sworn to before me this 31st day of August,
A.D. 1978

Sammy A. Brady (SEAL)
Notary Public
Notary Public, Georgia, State At Large
My Commission Expires Mar. 26, 1982

TRANSFER AND ASSIGNMENT

FOR VALUE RECEIVED, the undersigned does hereby assign, transfer and set over unto CONTINENTAL ASSOCIATES, a Georgia Limited Partnership, all of its right, title and interest in and to the within and foregoing BOND FOR TITLE of even date recorded Book 1086, page 647, herewith executed and delivered by T. Walter Brasher as Seller to the undersigned. This Transfer and Assignment is and shall be conditioned upon the full and faithful performance and satisfaction of all obligations of said CONTINENTAL ASSOCIATES under a certain Promissory Note of even date by CONTINENTAL ASSOCIATES as maker to the undersigned. Upon compliance and full satisfaction of the conditions of the BOND FOR TITLE, and the receipt of the Conveyances therein defined, the undersigned shall deliver to CONTINENTAL ASSOCIATES similar conveyances, executed originals of which have this date been made, executed and placed into escrow, pursuant to Escrow Agreement of even date herewith, and upon delivery of such conveyances, the undersigned shall thereupon receive as its security for the obligation remaining under said Promissory Note a full and sufficient conveyance of Mortgage and Security Deed, which has this date been made and executed and placed into escrow, pursuant to said Escrow Agreement, upon which transfer, this Transfer and Assignment and the conditions hereof shall be of no further force and effect, so that during the term of the BOND FOR TITLE, CONTINENTAL ASSOCIATES shall stand in the place of the undersigned as the owner in equity of the properties recited therein. Upon satisfaction or waiver of the conditions for the Bond for Title, CONTINENTAL ASSOCIATES shall be the legal and equitable owner and title holder thereof, subject only to the matters referenced in the Conveyances and the aforesaid Mortgage and Security Deed to be given to the undersigned. This shall be effective as of July 1, 1978.

Handwritten initials

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