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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA)
) 1978 3 51 PM
COUNTY OF GREENVILLE) PARTNERSHIP AGREEMENT
) JAMES S. TANCORLEY
) A.M.C.

This agreement executed this 14th day of July,
1978, between A. JAMES NELSON and T. WILSON PUTMAN, both of
Greenville, South Carolina.

W I T N E S S E T H :

1. The name of the partnership shall be NELSON & PUTMAN BUILDERS, A PARTNERSHIP.
2. The principal place of business of the partnership shall be at Greenville, South Carolina.
3. The partnership shall engage in the business of purchasing, owning, mortgaging, selling, leasing and constructing real property within Greenville County, South Carolina.
4. The partnership shall commence on the execution of this Agreement and shall continue until terminated as herein provided.
5. The initial capital of the partnership shall be One Hundred (\$100.00) Dollars. Each partner agrees to contribute Fifty (\$50.00) Dollars each.
6. The partners shall contribute in equal shares any additional captial that they deem to be necessary to the operation of the partnership business.
7. An individual captial account shall be maintained for each partner. The captial of each partner shall consist of his original contribution of captial, increased by (a) additional captial contributions and (b) any credit balances transferred from his

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