

FILED
GREENVILLE CO. S.C.

12 12 23 P

1978 998

STATE OF SOUTH CAROLINA)

ASSIGNMENT OF A CONDITIONAL

COUNTY OF GREENVILLE)

ASSIGNMENT OF LEASES & RENTS

This Assignment, made this 11 day of May, 1978 by the Citizens and Southern National Bank of South Carolina, a national banking association, with a business office at Camperdown Way, Greenville, South Carolina (hereinafter termed "Assignor") to Life Investors Insurance Company of America, an insurance company, with a business office at Edgewood Road NE, Cedar Rapids, Iowa (hereinafter termed "Assignee").

WITNESSETH:

In consideration of the sum of One Million Dollars (\$1,000,000) and by these presents and by delivery to Assignee of all the documents enumerated hereinafter, Assignor hereby conveys, transfers and assigns to Assignee all of Assignor's right, title, interest and privilege in a certain Conditional Assignment of Leases and Rents executed by F. Harold Gillespie and Myrtie C. Gillespie in favor of Assignor, dated March 22, 1978 and given to secure payment of a Promissory Note in the principal amount of One Million Dollars (\$1,000,000).

Assignor represents and warrants that: (a) Assignor has full and complete right, authority, and power to assign all of Assignor's right, title, interest and privilege in the aforementioned Conditional Assignment of Leases and Rents, and to deliver the same to Assignee and (b) no other assignment of any of Assignor's right, title, interest in the aforementioned Conditional Assignment of Leases and Rents has been made.

4328 RV-23