

MAY 5 1978

XIII

The corporation shall have all the powers set forth and described in S. C. Code §§33-31-10 et seq. (1976), as presently existing or as may be amended from time to time, together with those powers conferred by the aforesaid Declaration of Condominium, these Articles of Incorporation and all lawful by-laws of the corporation.

XIV

The corporation shall indemnify any and all persons who may serve or who have served at any time as directors or officers, and their respective heirs, administrators, successors and assigns, against any and all expenses, including amounts paid upon judgments, counsel fees, and amounts paid in settlement (before or after suit is commenced), actually and necessarily incurred by such persons in connection with the defense or settlement of any claim, action, suit or proceeding in which they, or any of them are made parties, or a party, or which may be asserted against them or any of them by reason of having been directors or officers or a director or officer of the corporation, except in such cases wherein the director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties. Such indemnification shall be in addition to any rights to which those indemnified may be entitled under any law, by-law, agreement, vote of members or otherwise.

Dated: 5-1-78

Robert M. Bustell

[Signature]

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MAY 5 1978
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RECORDED MAY 5 1978 at 11:17 a.m. 32964

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