

The premises covered by this lease are (A) that lot of land and (B) that right of way at the plant of Lessor, located in Piedmont, Greenville County, South Carolina, described as follows:

(A) That lot of land 50.0 feet by 45.0 feet as shown on print dated March 22, 1977, marked File No. 1-163-A, copy of which is attached hereto and made a part hereof; including the right to construct and maintain the Delivery Bent indicated on the attached print with necessary connections; also including the right of way for access purposes between said lot and the public road or highway.

(B) The right, privilege and easement of constructing, maintaining and operating, in a proper manner, with poles, wires, guys and other apparatus and appliances, a line for the purpose of transmitting power by electricity along and over the property of the Lessor as shown on the attached print; together with the right at all times to enter upon said property for the purpose of constructing, operating, inspecting and maintaining said electric line, together with the right to keep said line clear for a distance of 25 feet on each side of the center line of same of all trees, structures and other objects of any kind which might in any way endanger or interfere with the proper construction, maintenance and operation of said line, with the right at all times to cut away or trim all trees beyond said 25 foot distance which, if they should fall or be blown or cut down, might strike said line or any portion of same.

It is agreed that this lease shall replace, terminate and cancel the prior lease agreement between Piedmont Manufacturing Company and Duke Power Company dated January 15, 1947, recorded in Book 306 at page 164 in the R.M.C. Office for Greenville County, South Carolina.

IN WITNESS WHEREOF, the said Lessor has caused this instrument to be executed by its duly authorized officials, this the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

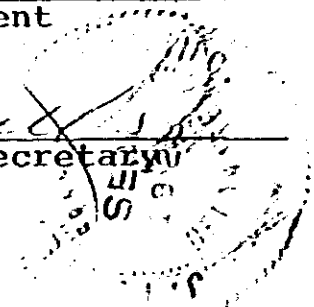
Auris C. Burdett

Seraldine P. Linton

J. P. STEVENS & CO., INC.

By [Signature]
Vice President

Attest: [Signature]
Assistant secretary



11/11/77

4328 RV-2

0775