

the intention that this option may be exercised during the period coinciding with the period during which payment of the note may be demanded by the Optionee. Notice of the Optionee's intention to exercise such option shall be given in writing to the Optionor by delivery of such written notice to the Optionor at or before the time of expiration.

(2) In the event the Optionee elects to exercise this option, the Optionor shall within thirty days following receipt of notice to that effect convey the four acres of Tract A which are adjacent and contiguous to Tract B to the Optionee by delivery of a general warranty deed or deeds free and clear of all liens and encumbrances except such easements, restrictions or rights of way now of record.

(3) The four acre tract which is the subject of this option shall be calculated by a surveyor or other person mutually acceptable to both parties by reference to the Alvin Freeman plat attached hereto and any expense incurred in such calculation or survey shall be borne by the Optionor and the Optionee equally.

(4) In the event this option is exercised, the total purchase price to be paid to the Optionor by the Optionee as consideration for the conveyance of the property covered by this option shall be One and No/100ths (\$1.00) Dollar per acre and the satisfaction of the note and mortgage held by Optionee and covering Optionor's property designated as Tract A.

(5) If the Optionee shall elect to demand payment in full of the note and mortgage described above, then this option shall be null and void. If the Optionee shall elect to exercise this option, then the note and mortgage described above shall be null and void and considered as satisfied in full upon delivery of the deed by Optionor to Optionee called for herein; and Optionee agrees to deliver at such time the note and mortgage marked satisfied for cancellation of record.

(6) In the event of the exercise of the option herein granted, property taxes for the year in which such option is exercised shall be prorated between the parties as of the date of closing. Optionor shall be responsible for furnishing the deed or deeds to the property with all documentary stamps affixed at the expense of the Optionor. The Optionee shall be responsible for the recording costs for the deed.

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