

The Trustees shall, upon request of a majority in interest of the beneficiaries, convey this property to the beneficiaries, and if this trust is not sooner terminated by conveyance to beneficiaries, it shall cease and determine on the 31st day of December, 1941.

In the event that either Trustee shall be unable or unwilling to continue to serve, the remaining Trustee shall have the right to exercise all powers which could be exercised by the two Trustees, together, until a successor is appointed. A successor Trustee shall be appointed upon agreement by a majority of the beneficiaries. Either Trustee singly shall have full power to act in all ordinary transactions affecting this property, but the signatures of both shall be required on leases, deeds, mortgages, or other instruments of conveyance.

The estate of the beneficiaries herein is a fee simple, equitable title, subject to the legal title and powers of the Trustees herein.

The fact that the fractional interests of the beneficial owners of this property are not specified shall not create a presumption that they own equal interests.

Into these presents, we do hereby bind ourselves and our heirs, successors and assigns.

IN WITNESS WHEREOF, we have hereto affixed our hands and seals in quadruplicate, each of which shall be considered an original, this 25th day of August, 1966.

IN THE PRESENCE OF:

Thelma Waddell  
William H. Kay  
[Signatures and seals of witnesses]

STATE OF SOUTH CAROLINA )  
COUNTY OF GRANVILLE )

PERSONALLY appeared before me Thelma Waddell and made oath that she saw the within William J. Colson and Henry P. Willimon, sign, seal and as their act and deed deliver the within instrument and that she with William H. Kay, witnessed the execution thereof.

SUBSCRIBED before me this 25th day of August, 1966.

Thelma Waddell

William H. Kay (Notary Public for S.C.)

Recorded December 30, 1976 at 4:16 P.M. 17882

0.874  
4328 RV-2