

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
DEC 23 3 59 PM '76  
DORRIS S. TANKERSLEY  
R.M.C.

VOL 1048 PAGE 646

Trust Agreement made this 29th day of December, 1976,  
between Dorothy R. Young, of 303 Riverside Drive, City of Greenville,  
County of Greenville, State of South Carolina, herein referred to  
as Trustor and Betty Y. Shorey, of 101 Pilgrims Point Road, City  
of Greenville, County of Greenville, State of South Carolina, herein  
referred to as Trustee.

In consideration of the mutual covenants and promises set  
forth herein, Trustor and Trustee agree:

SECTION ONE

TRANSFER IN TRUST

Trustor hereby transfers and delivers to Trustee all of  
the property described in "Exhibit A", attached hereto and incor-  
porated herein by this reference, which property, together with all  
other property hereafter transferred and delivered to Trustee,  
shall constitute the trust estate, and shall be held, administered  
and distributed by Trustee as provided in this agreement.

SECTION TWO

DISPOSITION OF PRINCIPAL AND INCOME

Trustee shall hold, manage, invest and reinvest the trust  
estate, shall collect and receive the income therefrom, and shall  
pay, expend, or distribute the net income and principal of the trust  
estate to or for the benefit of Amy Jeanne Shorey, granddaughter of  
Trustor, born August 25, 1956, and herein referred to as beneficiary,  
in the following manner:

(a) Trustee may distribute to, or expend for the benefit  
of, beneficiary, until she attains the age of Twenty-one (21) years,  
so much of the annual net income of the trust estate up to the whole  
thereof, as Trustee may from time to time in Trustee's sole and  
absolute discretion determine. The balance of the annual net income  
of the trust estate that is not distributed during the year, if any,  
shall be accumulated by Trustee and added to the principal of the  
trust estate at the end of the year.

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