



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

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BANKERS TRUST OF SOUTH CAROLINA, AS EXECUTOR AND TRUSTEE
UNDER THE WILL OF JOHN T. DOUGLAS, the Lessor, hereby leases to PIC
'N PAY SHOES OF GREENVILLE, INC., the Lessee, the following real property;
being located in the City of Greenville, State of South Carolina, at
S. Pleasantburg Drive (By-Pass #291 South), and more particularly
described on Exhibit "A" annexed hereto and made a part hereof.

The terms of the lease begin fifteen (15) days after occupancy
and continues for a period of Ten (10) years. The Lessee shall have
and is granted a total of One (1) successive options to extend the term
of this lease for any period of time not exceeding five (5) years for
each such option.

The provisions set forth in a written lease agreement between
the parties dated the 25 day of ^{March} April, 1976, are hereby incorporated
in this memorandum.

This the 12 day of April, 1976.

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WITNESSES:

Emma P. Curry
Bonnie M. Morris
As to Lessor

LESSOR:

BANKERS TRUST OF SOUTH CAROLINA, AS
EXECUTOR AND TRUSTEE UNDER THE WILL
OF JOHN T. DOUGLAS

BY: Wilbur Bridgman
Senior Vice President & Trust Officer

LESSEE:

PIC 'N PAY SHOES OF GREENVILLE, INC.

BY: Jerry Segal
Vice President

ATTEST:

Betty A. Norton
Assistant Secretary

WITNESSES:

Patricia A. Adams
Florence M. Hunter
As to Lessee

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