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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
MEMORANDUM OF LEASE AGREEMENT, OPTION AND EASEMENT

THIS SHORT FORM LEASE, made and entered into this 21st day of October, 1976, and executed in duplicate, by and between George N. Gault and Kenneth M. Williams (hereinafter referred to as "Landlord"), and G. Frank Mims and T. J. Mims (hereinafter referred to as "Tenant");

WITNESSETH:

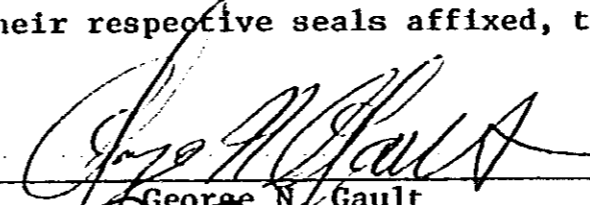
IN CONSIDERATION of the rentals to be paid by and covenants of the Tenant, the Landlord does hereby lease and demise to the Tenant, and the Tenant does hereby take and hire from the Landlord, for the term hereinafter provided, all that certain tract, piece or parcel of land, situate at or near the intersection of Laurens Road and Kellett Drive in Greenville County, S. C., more particularly described on Exhibit I, which is an integral part hereof.

TO HAVE AND TO HOLD the demised premises and improvements thereon unto the Tenant for and during a primary term of eighteen (18) years from the commencement date hereof, together with an easement for ingress and egress covering the adjoining twelve (12) foot strip of property of Landlord as provided on the attached Exhibit I.

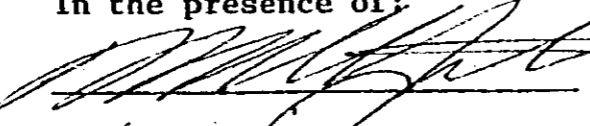
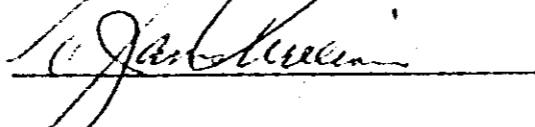
IT IS FURTHER UNDERSTOOD AND AGREED that the Landlord has extended unto the Tenant the right, privilege and option to purchase the demised premises, or any portion thereof, at any time during the primary term of the lease or any extension thereof.

IT IS FURTHER UNDERSTOOD AND AGREED that this is a short form lease and that the terms, covenants and conditions of the lease and purchase option granted are more fully set forth in a Lease Agreement executed by the parties hereto and bearing even date herewith, which said Lease Agreement is and shall be a part of this instrument as fully and completely as if the same were set forth herein.

IN WITNESS WHEREOF, the undersigned parties have caused this short form lease to be executed, and their respective seals affixed, the day and year first above written.

  
George N. Gault (SEAL)

In the presence of:

  
  
Kenneth M. Williams (SEAL)  
LANDLORD

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