

NOV 18 1976
DONNIE S. TARKENTON

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to FIRST PIEDMONT BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of and in _____ Township, Greenville County, State of South Carolina, as is more fully shown on a plat of property of Bertha C. Martin Johnson, prepared by R. B. Bruce, R.L.S., Jan. 19, 1961, and recorded in the RMC Office for Greenville in Plat Book VV at Page 53, and having, according to said plat, the following metes and bounds, to-wit: BEGINNING at a point on the western side of Hunts Bridge Road, which point is 128.5 feet North of the intersection with Duncan Road and running thence S. 67-27 W. 152.3 feet to a point in the line of property now or formerly of Bertha Martin Johnson; thence S. 27-37 E. 176.3 feet to a point on the northern side of Duncan Road; thence along the northern side of Duncan Road, N. 43-56 E. 123.6 feet to a point at the intersection of said Duncan Road and said Hunts Bridge Road; thence with the western side of said Hunts Bridge Road, N. 12-05 W. 128.5 feet to the point of beginning, and being the same land conveyed to Bertha C. Martin Johnson to Ethel W. Brown by a deed dated March 13, 1961, and recorded in the RMC Office for Greenville County, in Deed Book 670 at page 65.

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(continued on attached page)

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Jo Ann Smith x Sarah J. Thomason

Witness Connie S. Ellis x _____

Dated at: Greenville SC 11-11-76
Date

State of South Carolina
County of Greenville

Personally appeared before me Connie S. Ellis (Witness) who, after being duly sworn, says that he saw the within named DOROTHY J. THOMASON (Borrowers) Seal and as their act and deed deliver the within written instrument of writing, and that deponent with Jo Ann Smith (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 11 day of November, 1976
R. Donnie Powell
Notary Public, State of South Carolina
My Commission expires: 8/21/82

Connie S. Ellis
Jo Ann Smith
(Witness sign here)

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