

(2) Prior to September 9, 1979, all net income of the trust remaining after payment or provision for taxes, necessary and proper expenses, and for obligation of the trust, and not disbursed under the provisions of item (1) above, shall be added to and made a part of the trust estate.

(3) After September 9, 1979, the Trustee shall pay the net income of the trust, in either monthly or quarterly installments, to Caron Jane Peterson.

(4) On September 9, 1983, the Trustee shall deliver and pay over to Caron Jane Peterson, one-half (1/2) of the corpus of this trust as then constituted, together with any accumulated income, to be her property absolutely.

(5) On September 9, 1988, this trust shall terminate and the Trustee shall deliver and pay over to Caron Jane Peterson the balance of the corpus of this trust, together with all accumulated income, to be her property absolutely.

(6) Should Caron Jane Peterson die prior to September 9, 1988, leaving issue her surviving, this trust shall continue until the youngest living child of Caron Jane Peterson reaches twenty-one (21) years of age, at which time the corpus of this trust, together with all accumulated income, shall be delivered and paid over to her then surviving issue in equal shares, per stirpes, to be their property absolutely.

(7) Should Caron Jane Peterson die prior to September 9, 1988, leaving no issue her surviving, the corpus of this trust, together with all accumulated income, shall be delivered and paid over to Charles J. Peterson, III, if he be then living, and otherwise to his then surviving issue in equal shares, per stirpes, to be their property absolutely.

(8) The beneficiaries under this trust shall not have the right to sell, assign, transfer, or encumber, or in any other manner to anticipate or dispose of their interest in said trust property (including the income to be derived therefrom) until the same be actually paid over to and received by them. Neither the principal nor income produced by said trust shall be liable for the debts of any beneficiary or subject to seizure for any claim of any creditor or other person to whom he or she may be indebted or obligated; nor shall said principal or income be subject to any proceedings at law or in equity instituted in anticipation of or designed to prevent the transmission thereof intact to any said beneficiary.

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