

4. Determination whether to make structural changes or additions, as provided in the Declaration.
5. Promulgation of regulations, as provided in the Declaration.
6. Taking action upon proposed sale, lease or mortgaging of a residence, as provided in various paragraphs of the Declaration, with respect to first refusal, etc.
7. Proposal and approval of amendments to the Declaration and condominium deeds, as provided in the Declaration.
8. Approval of amendments to the by-laws, as provided in these by-laws.
9. Approval of termination of the condominium and removal of the property from the provisions of the Act, as provided in the Declaration.
10. Approval of increase in assessments, as provided in the Declaration.

### III. DIRECTORS

A. Number and Election. The Board of Directors shall consist of five members who shall be elected by the members of the Association. The first Board shall be elected at the initial meeting of members, one such director being elected for five years, one for four years, one for three years, one for two years and one for one year or until the next annual meeting following the expiration of their various respective terms whichever is the later. Upon expiration of the original terms, the vacancies thus created shall thereafter be filled for terms of three years.

Aug. 25, 1976

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