

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )      MODIFICATION OF  
PARTNERSHIP AGREEMENT AND OF  
MORTGAGE LOAN AGREEMENT

THIS AGREEMENT is made and entered into as of the 31st day of July, 1976, by and among T.C. HOOPER ("Hooper") and CHARLES E. UPCHURCH ("Upchurch"), and FIRST PIEDMONT MORTGAGE COMPANY, INC. ("Lender") for the mutual consideration herein evidenced:

1. DISSOLUTION OF PARTNERSHIP: The Partnership known as Develco formed by the agreement dated February 1, 1973 by and between Hooper and Upchurch recorded in the RMC Office for Greenville County in Volume 970 at Page 491 is hereby dissolved by the express will of Upchurch and the consent of Hooper.
2. WIND UP OF AFFAIRS: Hooper shall have the exclusive right to wind up partnership affairs and liquidate partnership assets including, but not limited to, the sale of partnership real estate and the execution of deeds of conveyance therefor. Upchurch shall no longer be authorized to act for the partnership.
3. ASSIGNMENT: Upchurch hereby assigns all of his interest in the partnership, its real property and other assets to Hooper. Upchurch waives any right to an accounting for his interest in the partnership assets at this time and as they may be hereafter used and distributed.
4. RELEASE OF LIABILITY: Lender does hereby release the personal liability of Upchurch on the \$76,000 promissory note dated January 31, 1973 payable to Lender executed by Upchurch and Hooper secured by a second mortgage recorded in said RMC Office in Book 1265 at Page 351.
5. MATURITY DATE: The maturity date of said promissory note as extended by the Mortgage Loan Extension Agreement of January 31, 1976 shall be hereafter extended for one month at a time upon payment in cash of one-half of the monthly interest but no further than January 31, 1977. Upon receipt of each one-half monthly interest payment Lender shall make a loan advance of the other one-half.
6. ADAMS MORTGAGE: Hooper shall make payments when due on the prior mortgage executed by Hooper and Upchurch to Grace H. Adams dated January 31, 1973 recorded

GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY  
R.M.C.

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