

construction of a residential home. Property taxes for the year 1976 shall be prorated between the parties as of the date of closing with possession of the premises likewise to be given the Purchaser at the time of closing. Seller shall be responsible for furnishing the deed conveying said property to Purchaser, with all documentary stamps affixed at Seller's expense.

(4) The closing of this transaction and completion of the purchase price shall take place at the law offices of Love, Thornton, Arnold & Thomason, 410 East Washington Street, Greenville, South Carolina, and shall occur within thirty days after the completion of all roadways, water and sewer lines by Seller or within thirty days after Seller secures a performance bond or letter of credit insuring the total completion of all roadways, water and sewer lines to be constructed within Myers Park Subdivision. The roadways, water and sewer lines shall be completed according to specifications established by the various City of Greenville or other governmental agencies charged with the responsibility of approving same.

(5) This Contract is expressly predicated and conditioned upon the following:

(a) Seller's completing the construction of all roadways, water and sewer lines within Myers Park Subdivision;

(b) Purchaser's being able to procure a firm commitment for a conventional mortgage loan to be secured by a first mortgage on the real property described hereinabove in the amount of \$9,000.00 or such lesser sum as Purchaser accepts, with payments to be amortized of over a period of not less than five years;

(c) Seller's not materially altering the topography or natural state of the premises while in the process of constructing the roadways, water and sewer lines;

(d) Seller's not materially affecting the lot as a suitable site for the construction of a residential dwelling thereon after the completion of all roadways, water and sewer lines within said subdivision.

(e) Purchaser's being able to construct a residential dwelling on said property and to obtain a building permit therefor.

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