

(7) The corporation may provide in its by-laws for the creation of one or more operating divisions of the company and may create a divisional board for the operation and management of each division so created. The by-laws of the company may also provide for the election of a President and other officers of such divisions and a Chairman of such divisional board, and may also provide for delegation of authority and management responsibility as determined by the Board of Directors of the company, subject to the advice, consent and approval of the Board of Directors.

(8) The corporation shall at no time have an officer or director who is an alien, nor shall more than one-fifth of its issued capital stock be owned of record or voted by aliens or their representatives or by a foreign government or representative thereof or by any corporation organized under the laws of a foreign country, and further, the corporation shall not be owned or controlled directly or indirectly by any other corporation of which any officer or more than one-fourth of the directors are aliens, or of which more than one-fourth of the capital stock is owned of record or voted by aliens, their representatives, or by a foreign government or representative thereof, or by any corporation organized under the laws of a foreign country.

(9) The foregoing Restated Articles of Incorporation shall constitute the Articles of Incorporation in accordance with the provisions of Section 12-19.8, South Carolina Code of Laws, 1962, as amended.

Date:

THE GREENVILLE NEWS-PIEDMONT CO. (SEAL)

By *[Signature]* President
E. A. Ramsau Secretary

THE ASHEVILLE CITIZEN-TIMES PUBLISHING COMPANY (SEAL)

By *[Signature]* President
[Signature] Secretary

SOUTHEASTERN BROADCASTING CORPORATION (SEAL)

By *[Signature]* President
[Signature] Secretary

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