1. The Plat recorded in Plat Book 5-P, Page 10, in the R.M.C. Office for Greenville County, South Carolina, is hereby cancelled and the Plat recorded in Plat Book 5-P, Page 24, in the R.M.C. Office for Greenville County, South Carolina, is substituted therefor.

2. Paragraph 1.1 of Article I of the Covenants and Restrictions is hereby deleted and the following substituted therefor:

1.1 Existing Property. The Real Property which shall be held, transferred, sold, conveyed and occupied subject to these Covenants is all real estate shown on a plat of Lost Valley Subdivision, prepared by W. R. Williams, Jr., dated the 26th. day of March, 1976, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P, Page 24, which is incorporated herein by reference and made a part hereof as though fully set forth herein.

3. Paragraph 3.1, Recreational Areas, of Article III of the Covenants and Restrictions is hereby deleted and the following substituted therefor:

3.1 Recreational Areas. Except as specifically provided to the contrary in Paragraph 3.2, hereinafter, the area designated as the Recreational Areas on the recorded Plat and any amenities contained exclusively in the Recreational Areas shall remain privately owned and the sole and exclusive property of the Developer, its successors and assigns, provided, however, that at such time as the Developer has sold all the numbered lots, including numbered lots added under Paragraph 1.2 of Article I of the Covenants and Restrictions, if any, the Developer shall convey the above mentioned Recreational Areas and any amenities contained exclusively in the Recreational Areas to the Homeowners Association.

IN WITNESS WHEREOF, the undersigned Developer, United Development Services, Inc., has caused this Amendment of Declaration of Covenants and Restrictions to be executed the date and year first above written.

UNITED DEVELOPMENT SERVICES, INC.

IN THE PRESENCE OF:

By _____
        President

By _____
        Secretary

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