

GREENVILLE CO. S. C.  
FILED  
1975

Vol 1027 12-840

# CONTRACT OF SALE AND PURCHASE

Elisabeth M. and  
THIS AGREEMENT between W. R. WILLIAMS, first party, and Albert R. & Jannelle L. Martin, second party witnesseth:

1. That the first party agrees to sell, and the second party agrees to buy the premises hereinafter described upon the following terms:

2. The purchase price is the sum of Ten Thousand & No/100 <sup>00/100</sup> Dollars with interest from date at the rate of 7 per cent per annum, payable ~~quarterly~~ <sup>monthly</sup> until fully paid, together with all taxes, assessment, and insurance premiums, if any, in the following manner, to-wit: Principal and Taxes to be paid yearly \$ None in cash, receipt of which is hereby acknowledged, and balance in Ten(10)

installments of \$ 1000.00 each for a period of 10 Years at which time any unpaid balance shall become due and payable, including the debt, interest, taxes, assessments and insurance premiums, if any, including interest, payable quarterly, upon any taxes and insurance premiums paid by the first party for the second party; provided that failure to meet three (3) successive installments as hereinabove stipulated will render the entire debt forthwith due; and upon default in payment, the first party is hereby authorized and directed to sell the said property for cash, at public auction, on the ground or in Travelers Rest, S. C., after advertising the time and place of said sale by posting notice thereof at two or more places in Greenville County, S. C., or in the County in which said property is located. The said notices to be posted three(3) weeks before the time fixed for the sale and convey the premises to the purchaser at such sale in fee; and at such sale any of the parties hereto, or their assigns, may bid; the proceeds of such sale to be applied as follows: First, to costs of such sale; second, towards the payment of the balance due upon the second party's contract for the purchase of the land, besides interest thereon, and ten (10%) per cent of amount due as attorney's fees, in the event the first party shall have employed an attorney to act; and third, the balance, if any, to the second party, his or her heirs, executors, administrators, or assigns.

3. The first party hereby covenants and agrees to execute and deliver to the second party, his or her heirs or assigns a good and sufficient title deed in fee, free of incumbrance to said premises, upon payment in full of the sums stipulated above; and, in this connection, the second party has the privilege of anticipating the unmatured installments and paying the full amount due at any time during the life of this contract.

All that certain piece, parcel or lot of land known and designated as ~~XXXXX~~ 7.13 Acre Tract in Block of the property of W. R. and Elisabeth M. Williams according to plat of W. R. Williams, Jr. recorded in R. M. C. office for Greenville County in Plat Book 5-J at Page 67

This sale is made subject to restrictions recorded in Book 943, Page 94 in R. M. C. office for Greenville County.

This contract binding upon the parties hereto, their heirs, administrators, executors and assigns.

WITNESS the hands and seals of the parties hereto, at Travelers Rest, S. C., executed in duplicate this day of October 1975

Elisabeth M. Williams (SEAL)  
First Party.  
Albert R. Martin (SEAL)  
Second Party.

In the presence of:  
Betty L. Martin  
W. R. Williams, Jr.

STATE OF SOUTH CAROLINA—County of Greenville  
Personally appeared before me W. R. WILLIAMS, JR. who being sworn says that he was present and saw W. R. WILLIAMS, JR. & ELISABETH M. WILLIAMS First Party, and ALBERT R. MARTIN & JANNELLE L. MARTIN Second Party, sign, seal and as their act and deed interchangeably deliver the above written contract; and that he with Betty L. Martin witnessed the due execution thereof.

SWORN to and subscribed before me this 10th day of November 1975.  
James H. ...  
Notary Public for S. C.  
My commission expires Mar. 12, 1979

W. R. Williams, Jr.

RECORDED NOV 28 '75 At 1:15 P.M. # 14069

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