

By acceptance of this Note the holder hereof assents to all the provisions of such documents. Neither this Note of the County nor any of its agreements or obligations shall be construed to be or considered an indebtedness of the County or any other municipality or county within the meaning of any constitutional or statutory provision of the State of South Carolina whatsoever.

All payments made by or on behalf of the Lessee to The South Carolina National Bank, or to its successors or assigns, or upon its or their order, pursuant to the Lease Agreement or the Assignment shall, to the extent of the sum or sums so paid, satisfy and discharge the liability of the County upon this Note.

Upon the occurrence of an event of default, as defined in the Lease Agreement, the principal hereof and accrued interest hereon may be declared to be forthwith due and payable in the manner, upon the conditions and with the effect provided in the Lease Agreement.

The County may at its option and upon five New York business days' written notice to the Bank, prepay this Note in whole or in part. Each such partial prepayment shall be in an aggregate amount of \$500,000 or a multiple thereof. Any such prepayment shall be made without penalty or premium and upon each prepayment interest on the principal amount prepaid, accrued to the prepayment date, shall be paid on such prepayment date. Each partial prepayment shall be applied to the installments of principal of this Note in the inverse order of their maturity.

It is certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the execution and delivery of this Note exist, have happened and have been performed in due time, form and manner as required by law, and that the issuance of this Note together with all other obligations of the County, does not exceed or violate any