

ARTICLE IV

CONSTRUCTION OF THE PROJECT; ISSUANCE OF THE
NOTE; CONSTRUCTION FUND

SECTION 4.1. Agreement to Construct and Equip the Building on the Leased Land. The County has acquired the Leased Land by deed of the Lessee. The Lessee agrees that it will exercise the authorizations given to it by the County as set forth in Section 2.1(b) and the Lessee and the County each agree that:

(a) It will cause the Building to be completed on the Leased Land wholly within the boundary lines thereof which will be utilized as office facilities and all of which will be constructed in accordance with a general description heretofore furnished to the County by the Lessee.

(b) It will cause to be acquired and installed in the Building or on the Leased Land for use of the Lessee such items of machinery and equipment used as an integral part of the Project, which in Lessee's judgment may be necessary for the operation of the Project.

The Lessee agrees to complete the construction of the Building and the acquisition and installation of the necessary equipment as promptly as practicable after receipt of the proceeds derived from the sale of the Note.

SECTION 4.2. Agreement to Issue Note; Application of Note Proceeds. In order to provide funds for payment of the costs of the Project, the County agrees that it will execute and deliver the Note and cause it to be delivered to the Purchaser and it will thereupon deposit in the Construction Fund the proceeds received from said sale.

SECTION 4.3. Establishment of Construction Fund; Disbursements from the Construction Fund. Not later than the occasion of the delivery of the Note, the County will

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