

- B. Enter into contracts with persons, firms or corporations to provide services and materials for the improvement, development and operation of the property.
- C. Acquire and enter into any contract of insurance for the protection of the partnership and the general partners, and for the conservation and protection of partnership assets.
- D. Make agreements for purchases and employ persons, firms, or corporations to render services generally rendered by managers, owners and operators of property.
- E. Select and employ attorneys and accountants for general business consultation and services; and prosecute, defend, settle or compromise disputes involving the partnership or any of its assets.
- F. Place record title to or the right to use partnership assets in the name or names of a nominee or trustee for any purpose convenient or beneficial to the partnership.
- G. Cause the partnership to make or revoke the election referred to in Section 754, Internal Revenue Code of 1954, or any similar provision enacted in lieu thereof.
- H. Borrow money from any lending institution or other lenders for partnership purposes, including, but not limited to, developing, equipping, improving and operating the property of the partnership or the refinancing of existing partnership debt, and to encumber or refinance any encumbrance placed on any part or all of the partnership property, or discharge same in whole or in part, and increase, modify, consolidate or extend any such encumbrance.
- I. Invest the partnership's liquid assets and reserves in savings accounts, certificates of deposit, interest bearing government securities or commercial papers.
- J. Pay any and all organization expenses incurred in the creation of the partnership and such other expenses as might be incurred from time to time by the partnership.

No person, firm or corporation shall be required to inquire into the authority of the partners to take any action or to make any decision. The fact that one or more of the partners is directly or indirectly interested in or connected with any person, firm or corporation shall not prohibit the