

- (i) To Contract for the management of the condominiums and to delegate to such contractor all powers and duties of the Association, except such as are specifically required by the laws of the State of South Carolina to have approval of the membership of the Association.
- (j) To contract for the management or operation of portions of the common elements susceptible to separate management or operation, and to lease such portions.
- (k) To employ personnel to perform the services required for proper operation of the condominium.
- (l) To provide in the By-Laws of the Corporation for the indemnification by the Corporation of any and all persons who may serve as officers and directors except where the officer or director may be adjudged guilty of willful misfeasance or malfeasance in the performance of his duties.

Article 11: All funds and the titles of all properties acquired by the Association and the proceeds thereof shall be held in trust for the members in accordance with the provisions of the declaration of the Master Deed, these Articles and the By-Laws. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions of the Master Deed and the By-Laws.

Article 12: The first By-Laws of the Association shall be adopted by the initial Board of Directors, and may be altered, amended, or rescinded in the manner provided by the By-Laws. The initial By-Laws will be annexed to the Master Deed.

Article 13: Amendments to the Articles of Incorporation shall be made by action of the Directors and shareholders in accordance with the following procedure:

- (1) The Board of Directors shall adopt a resolution setting forth the proposed amendment and directing that it be submitted to a vote at an annual or special meeting of the members.
- (2) Written or printed notice setting forth the proposed amendment shall be given to each member entitled to vote thereon.

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