

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



1017 887

MEMORANDUM OF LEASE

L. A. Moseley and Bankers Trust of South Carolina, N.A., Greenville, South Carolina as Executor of the Estate of John T. Douglas, deceased, hereby lease to The Cato Corporation, Post Office Box 2416, Charlotte, North Carolina, for a term beginning April 15, 1974 and ending January 31, 1989, certain property described as follows:

ALL that certain piece, parcel or tract of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, at the northeastern corner of the intersection of South Pleasantburg Drive (S.C. Highway 291) and Littlejohn Lane, and having the following metes and bounds according to plat entitled "Property of L.A. Moseley and John T. Douglas" dated November, 1973 by C.O. Riddle, Registered Land Surveyor.

Beginning at an iron pin located at the intersection of the eastern right-of-way of South Pleasantburg Drive and the northern right-of-way of Littlejohn Lane and running thence with the eastern right-of-way of South Pleasantburg Drive N. 4-27 W. 31.4 feet to an iron pin; thence continuing with said right-of-way N. 8-18 E. 70.1 feet to an iron pin; thence leaving said right-of-way and running S. 77-54 E. 224.7 feet to an iron pin in the line of property of Sherwood Forest Subdivision; thence with the line of said Sherwood Forest Subdivision property S. 13-16 W. 100 feet to an iron pin on the northern right-of-way of Littlejohn Lane; thence with said right-of-way N. 77-54 W. 209.1 to an iron pin at the point of beginning; together with all improvements to be constructed on said land pursuant and in accordance with the terms of this Lease Agreement.

Subject to an existing easement 30 feet in width which extends in a North-South direction across the rear of said property.

Lessee has the option to extend the term of this lease to January 31, 1999.

The provisions set forth in a written Lease Agreement between the parties dated the 4th day of December, 1973, are hereby incorporated in this Memorandum.

IN WITNESS WHEREOF, the parties hereto have hereunto executed this Agreement, and affixed their respective seals thereto as of this the 3rd day of May, 1974.

L. A. Moseley
John T. Douglas

L. A. Moseley (SEAL)

BANKERS TRUST OF SOUTH CAROLINA, N.A.,
As Executor of the Estate of John T.
Douglas, deceased (SEAL)

Patricia Redman

By William J. Bridges
Vice President and Senior Trust Officer

And John T. Douglas
Assistant Vice President and Trust Officer

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