

The within Option is subject to a first mortgage lien in favor of First Federal Savings and Loan Association of Greenville, S. C. in the original sum of \$ 30,000.00.

4. Should said Option be exercised and upon payment of the purchase price as set out herein a fee simple title shall be conveyed to Pebble Creek Development free and clear of all liens and encumbrances except for any indebtedness that Pebble Creek Development may agree to assume against the purchase price and except for current year taxes which shall be prorated as of the date the transaction is closed out.

Dated at Greenville, S. C., this the 7th day of March, 1975.

In the presence of:

Frank M. Lee

Jan Morris

✓ Joe V. Hayes (SEAL)  
Joe V. Hayes

452

4328 RV-2