

VEL 1013 877

17. Irrevocability. A. The trusts shall be irrevocable, and the Grantors hereby expressly waive all rights and powers, whether alone or in conjunction with others, and regardless of when or from what source they may heretofore or hereafter have acquired such rights or powers, to alter, amend, revoke, or terminate the trusts, or any of the terms of this Agreement, in whole or in part. By this instrument, the Grantors relinquish absolutely and forever all their possession or enjoyment of, or right to the income from, the Trust Property, and all their right and power, whether alone or in conjunction with others, to designate the persons who shall possess or enjoy the Trust Property, or the income therefrom.

B. However, the Grantor, JOHN KUSMIERSKY, shall have the right, at any time, by an instrument in writing duly acknowledged by him, to either release the power to accumulate and distribute the income as provided in Article 3(a) hereof or to appoint an independent co-trustee. In the event of the appointment of a co-trustee by the said Grantor JOHN KUSMIERSKY, then the powers provided in Article 3(a) hereof, may be exercised only by the co-trustee and not by the Trustee named herein.

18. Situs. This Declaration of Trust has been executed and delivered in the State of California and