

or affect any of the rights and remedies of the undersigned to enforce the terms and provisions contained in the Senior Underlying Obligations or enforce the liens and security interests relating thereto. In the event of a default under any of the Senior Underlying Obligations, the undersigned shall not be required and shall have no duty to proceed against the funds then or thereafter on deposit in the Collection Accounts, and the undersigned shall have the right at any time thereafter to terminate your function as distributing agent of funds in the Collection Accounts for the Properties covered by the Senior Underlying Obligations in default, and to require payment to the undersigned of all sums then or thereafter on deposit in said Collection Accounts by giving written notice to you of such intention.

9. You are notified that, in accordance with those certain Assignments of Rent included in the term Senior Underlying Obligations and hereinafter referred to as the "Assignments", copies of which are attached hereto as "Exhibits C through _", there was duly assigned and transferred to the undersigned, and its successors

9779