

in the performance of his or her duties hereunder, including reasonable fees for legal services rendered the Trustee, and all other proper charges and disbursements of the Trustee, including all real and personal property taxes, income taxes, and other taxes of any and all kinds whatsoever that may be levied or assessed under existing or future laws upon, or in respect to, the Trust hereby created, or the Trust Estate, or any money, property, or securities forming a part thereof, shall be paid by the Trustee out of the Trust Estate, and the same shall not constitute a charge thereon.

X.

The Trustee of the Trust created herein shall not be required to render any accounting, or reports to, any court, unless such accounting and reports are required by law, notwithstanding this direction of this Agreement and Declaration of Trust. The Grantor further directs that the Trustee shall at least once a year furnish to the Beneficiaries of the Trust created hereunder a statement showing all investments, receipts and disbursements for the current year, and at the request of any Beneficiary at any time, furnish to such Beneficiary such other information concerning the financial condition of said Trust as he or she may desire.

XI.

The Trustee is hereby given the specific authority to employ as custodian or agent a bank or trust company located within or without the United States; to have corporate shares and securities registered in the name of such bank or trust company or a nominee thereof without designation of fiduciary capacity; to appoint such bank or trust company agent to collect and receive any income; and, in their discretion, to pay out of the principal or income, or both, of the Trust Estate, the charges and expenses of any such custodian or agent. While such shares or securities are in the custody of any such bank or trust company, the Trustee shall be under no

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