

LESSEE:

KRISPY KREME DOUGHNUT COMPANY

By Grant Coble  
President

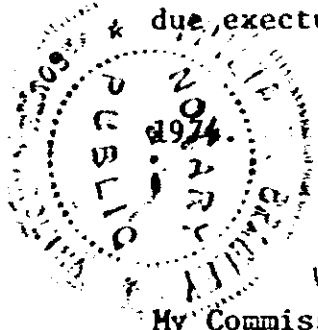


ATTEST:

Samuel R. Moore  
Secretary

STATE OF CAROLINA )  
COUNTY OF )

I, Philip T. Bradley, a Notary Public in and for said County and State, do hereby certify that MILFORD D. KELLY and wife, MARIE W; and LAWRENCE E. McNAIR and wife THELISA K personally appeared before me this day and acknowledged the due execution of the foregoing instrument.



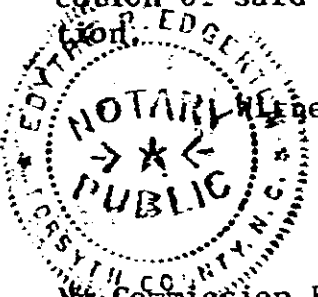
Witness my hand and notarial seal, this the 8th day of November

Philip T. Bradley  
Notary Public

My Commission Expires:  
July 16, 1980

STATE OF NORTH CAROLINA )  
COUNTY OF FORSYTH )

This 1 day of November, 1974, personally came before me, Edythe H. Edgerton, a Notary Public, Samuel R. Moore who, being by me duly sworn, says he knows the common seal of KRISPY KREME DOUGHNUT COMPANY and is acquainted with Grant Coble who is the President of said Corporation, and that he, the said Samuel R. Moore is the Secretary of the said Corporation, and saw the said Grant Coble President sign the foregoing instrument, and saw the common seal of said Corporation affixed to said instrument by said Grant Coble President, and that he, the said Samuel R. Moore signed his name in attestation of the execution of said instrument in the presence of said Grant Coble President of said Corporation.



Witness my hand and notarial seal, this 1 day of November, 1974.

Edythe H. Edgerton  
Notary Public

My Commission Expires:  
October 29, 1975

Witness Samuel R. Moore  
11/27/74

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