II.   MEMBERS

A.   Definition.   "Member" as used in these by-laws shall mean and include a residence owner, co-owner, the Developer (to the extent provided for by the Declaration), and each of their respective heirs, representatives and successors.   Any person becoming a residence owner shall automatically become a member of the Association and be subject to these by-laws, and this membership shall terminate without any formal action of the Association whenever such person ceases to be a residence owner, but such termination shall not relieve any such former residence owner from any liability or obligation incurred under or in any way connected with the condominium during the period of his ownership and membership, or impair any effective remedies which the Board of Directors or the Association or others may have against such former residence owner arising out of, or in any way connected with, such ownership and membership and the covenants and obligations incident thereto.

B.   Vote of Members.   On all matters upon which the members are entitled to vote, each member shall be entitled to cast a vote equal to such member's percentage share of the common area and facilities (general common elements).

C.   Initial Meeting.   The initial meeting of members shall be held at the office of the Association approximately ten days following the end of the Development Period (as that term is defined in the Declaration) for the purpose of electing directors and transacting any other business authorized to be transacted.

D.   Annual Meeting.   Annual meetings of members after the initial meeting shall be held at the office of the Association at 8:00 o'clock P.M. on the first Friday in December of each year (beginning the year in which said meeting date is more than twelve months following the initial meeting) for the purpose of electing directors and of transacting any other business authorized to be transacted by the members; provided, however, if that day is a legal holiday, the meeting shall be held at the same hour on the next day.