

- E. Notice. Notice for any purpose may be given by the Association to residence owners and the residence owners to the Association in the manner provided in the By-laws for notice of meetings to members of the Association.
- F. Limitation of liability. Notwithstanding the duty of the Association to maintain, repair and replace parts of the common areas and facilities, the Association shall not be liable for injury or damage caused by any latent condition of the common areas and facilities nor for injury or damage caused by the elements, or residence owners or other persons.

XII. INSURANCE. Insurance (other than title insurance) which shall be carried upon the common areas and facilities and the residences shall be covered by the provisions set out in Appendix Three, which is attached as part of this Declaration. Some of these provisions are summarized as follows:

- A. The Association will carry at the common expense of the residence owners the following policies:
1. Fire and extended coverage on the residences (but not contents) and common facilities for the benefit of the residence owners and their mortgagees in an amount not less than the full insurable value thereof with such deductible amounts as the Board of Directors may determine, which amount of coverage shall be adjusted by reappraisal or revaluation of the insured property not less frequently than once every three years.
 2. Liability coverage covering the common areas and facilities for the benefit of the Association in amounts of not less than \$300,000 for injuries to each person, \$300,000 for each occurrence, and \$300,000 for damage to property.