

2. Within 30 days after receipt of such notice, the Association may do one of the following, which action (other than a failure to respond or approval of the transaction) must be approved by a majority of the total vote of the Association:
- (a) Approve the transaction in writing by vote of a majority of the Board of Directors, disapprove the transaction stating the cause of such disapproval, or fail to respond, in which latter event the transaction will be deemed approved.
 - (b) Notify the seller or lessor in writing that the Association will furnish a purchaser or lessee approved by the Association who will accept the transaction upon terms as favorable to the seller or lessor as the terms stated in the notice, except that a purchaser or lessee furnished by the Association may have 60 days subsequent to the date of such notice within which to close the transaction.
 - (c) Notify the seller or lessor in writing that the Association will purchase or lease upon the same terms and conditions contained in the written notice of such intended transaction provided that the Association will be allowed 60 days subsequent to the date of such notice within which to close the transaction.
3. Approval by the Association of any sale or lease shall not constitute or be deemed to be a waiver of the necessity for such consent or approval to any further conveyance or lease or to any assignment of any previously approved leasing. If requested by the seller or lessor, the approval by the Association shall be evidenced by a Certificate in recordable form signed by any two officers of the Association and shall be delivered to the purchaser or lessee and recorded in the R.M.C. Office for Greenville County.

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