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and equipment will revert back to the Seller.

It is further understood and agreed by and between the parties that an inventory will be made of all stock on hand as of the date of execution of this Agreement and the same will be sold by the Seller to the Buyer. This amount to be secured by a note and paid the 25th month of this agreement.

It is understood and agreed that the Seller hereby conveys all of his right, title and interest in and to the aforementioned business and equipment and covenants and agrees that he is the owner of said property and that the same is conveyed free and clear of any and all encumbrances and liens. The Seller further agrees to be responsible for and make payment for any indebtedness owed by the Seller in connection with said business or equipment, if there be any such indebtedness.

The Seller hereby covenants and warrants with the Buyer that he is the lawful owner of the aforesaid business and personal property and that he has good and lawfull right and title to sell and convey the same.

The Buyer hereby asserts and declares that he has had every opportunity to investigate and has investigated the property herein conveyed and that he is purchasing the property voluntarily on his own judgment and that he is relying on his own judgement and does not rely on any representations of the Seller.

It is mutually agreed that the within Sales Agreement shall become effective on October 9, 1974, and possession of the business and equipment given to the Buyer on that Date.

All covenants and conditions contained herein shall bind and/or inure to the benefit of the parties hereto, their respective successors heirs and assigns.

IN WITNESS WHEREFORE, we have hereunto affixed our hands and seals this the 9th day of October, 1974.

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