

ARTICLE XII
BOOKS AND RECORDS

Section 12.01. Inspection. The books, records and papers of the Association shall at all times during reasonable business hours be subject to inspection by any member. The Declaration and the By-Laws of the Association shall be available for inspection by any member at the principal office of the Association, where copies may be purchased at reasonable cost.

ARTICLE XIII
ASSOCIATION SEAL

Section 13.01. Description. The Association shall have a seal in circular form having within its circumference the words: University Ridge Association, Inc.

ARTICLE XIV
AMENDMENTS

Section 14.01. Procedure. These By-Laws may be amended, at a regular or special meeting of the members, by a vote of a majority of a quorum of members present in person or by proxy, except that any such amendment shall become effective only when set forth in a duly adopted and recorded amendment to the Declaration as required by the Act, provided, however, that during the Period of Development the approval of the Board of Directors shall be required to amend these By-Laws.

Section 14.02. Conflicts. In the case of any conflict between the Declaration and these By-Laws, the Declaration shall control.

ARTICLE XV
MISCELLANEOUS

Section 15.01. Fiscal Year. The fiscal year of the Association shall begin on the 1st day of January and shall end on the 31st day of December of every year, except that the first fiscal year shall begin on the date on which the Declaration is recorded and shall end on the 31st day of December next following.