

STATE OF SOUTH CAROLINA )

VOL 994 PAGES 05

COUNTY OF GREENVILLE )

MEMORANDUM OF LOAN AGREEMENT AND  
OPTION TO PURCHASE REAL ESTATE

The undersigned Partners of THE WORTHY GROUP, a partnership, do hereby certify and acknowledge that The Worthy Group is the owner of that tract and parcel of land located in Greenville County, South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, and that said partnership has entered into a Loan Agreement and Option to Purchase Real Estate with First Piedmont Mortgage Company, Inc., a South Carolina corporation with its principal office in Greenville, South Carolina. Under the terms of the aforesaid Agreement, First Piedmont Mortgage Company, Inc. has certain rights and options for the purchase of interests in and to the tracts of real estate described on Exhibit "A" and certain real estate which may be purchased by the undersigned in the future.

The purpose of this Memorandum is to give notice to all persons, firms, partnerships, and corporations of the existence of the aforementioned Agreement and that the parties to said Agreement have certain rights, obligations, duties and privileges thereunder. Copies of said Agreement are in the possession of the undersigned whose address is Box 10207, Greenville, South Carolina, 29603. Any party having a legitimate interest in said Agreement may make inquiry at the address shown above.

IN WITNESS WHEREOF, the partners have hereto caused this Memorandum to be executed this 15<sup>th</sup> day of February, 1974.

THE WORTHY GROUP

Broxton M. Cutchin  
Broxton Cutchin, General Partner

J. W. Davis  
J. W. Davis, Ltd. Partner

James Henderson  
James Henderson, Ltd. Partner

G. E. McDougall  
G. E. McDougall, Ltd. Partner

Joseph Pazdan  
Joseph Pazdan, Ltd. Partner

Currie B. Spivey, Jr.  
Currie B. Spivey, Jr., Ltd. Partner

Fred Walker  
Fred Walker, Ltd. Partner

Gerold Wallace, Jr.  
Gerold Wallace, Ltd. Partner

LINCOLNIA DEVELOPMENT CORP.  
Ltd. Partner

MICCO CORPORATION  
Ltd. Partner

BY F. B. [Signature] - President

BY [Signature]

STERLING CAPITAL, LTD. General Partner

BY [Signature]

WITNESS:

[Signature]  
Michael E. Ray

STATE OF SOUTH CAROLINA )

PROBATE

COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named partnership by its partners sign, seal and as the grantor's act and deed deliver the within written Memorandum and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this  
15<sup>th</sup> day of Feb., 1974

[Signature]

Michael E. Ray (LS)  
Notary Public for South Carolina  
My Commission expires 1/12/81

RECORDED FEB 19 74

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FILED  
GREENVILLE, CO. S. C.  
FEB 19 3 12 PM '74  
CONNIE S. TANKERSLEY  
R.M.C.

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